

**FOURTH AMENDMENT TO  
KAISER ALUMINUM & CHEMICAL CORPORATION ASBESTOS  
TRUST DISTRIBUTION PROCEDURES**

The Kaiser Aluminum & Chemical Corporation Asbestos Trust Distribution Procedures are hereby amended by adding the following to the end of the first paragraph of Section 4.3:

**4.3 Applicability of the Payment Percentage.** Except as provided in Section 5.1(c) below for Asbestos PI Claims involving deceased or incompetent claimants or claimants who are minors for which approval of the Asbestos PI Trust's offer by a court or through a probate process is required, no holder of any Asbestos PI Claim, other than an Asbestos PI Claim for Other Asbestos Disease (Disease Level I – Cash Discount Program), shall receive a payment that exceeds the liquidated value of the claim times the Payment Percentage in effect at the time the offer is made. Asbestos PI Claims involving Other Asbestos Disease (Disease Level I - Cash Discount Payment) shall not be subject to the Payment Percentage but shall instead be paid the full amount of their Scheduled Value as set forth in Section 5.3(a)(3) below.

**In addition, notwithstanding any other provision hereof, after application of the Payment Percentage, the payment to Asbestos PI Claimants for Asbestosis/Pleural Disease (Disease Level II) shall not be less than \$200.00.**